



Press Release

Property manager MVGM takes over VIVANIUM

Mannheim, 24 June, 2020 - Frankfurt-based MVGM, one of the five largest property management companies in Europe, has acquired the Mannheim-based property manager VIVANIUM. With this deal, MVGM is significantly expanding its property management activities in the German market: The acquisition of VIVANIUM adds around 2.2 million square metres of commercial space and 13,500 residential units to the approximately seven million square metres of commercial space that MVGM is already managing in Germany.

MVGM was supported in the purchase by the management consultancy firm Ritterwald and commercial law firm Oppenhoff. MVGM will take over the entire staff of 140 employees of the Mannheim-based property manager. VIVANIUM Managing Director Dirk Tönges will join Menno van der Horst as Managing Director of MVGM Deutschland, the parent company of the German MVGM Group, and, together with Thomas Schwarzenbacher, will also become Managing Director of MVGM Property Management Deutschland. VIVANIUM founder and Co-Managing Director Jürgen Heublein leaves the company.

Menno van der Horst, member of the board of MVGM, says: "With VIVANIUM we have acquired an established property manager with a very good reputation in the German market. With this acquisition, we are further advancing our growth strategy in the residential bracket in Germany. We are now located in 19 cities across the country. I have known Dirk Tönges for many years and am looking forward to working with him and the new colleagues to drive forward our quality leadership in property management."

Dirk Tönges adds: "The merger with MVGM is coming at exactly the right time. Menno van der Horst and I share the view that high quality and a digitalisation strategy are crucial to successful property management. I will continue to drive forward both of these at MVGM and at the same time ensure further growth."

MVGM has grown strongly in Germany in recent years: in addition to VIVANIUM, recent acquisitions include JLL Property Management and PropertyFirst. Only in May, VIVANIUM bought the shares it did not already own in Viva Dream.

About MVGM

MVGM is a recognised authority in the real estate sector, the largest property manager in the Netherlands and one of the leading property managers in Europe. MVGM has specialised property management teams with more than 1,500 employees in 10 countries throughout Europe. The company combines expertise and skills to offer their clients fully integrated services with international experience and local market knowledge. MVGM's German team consists of 260 employees* who provide management services for more than 100 clients, 750 properties and almost 7 million square meters of real estate in Germany in 10 MVGM locations and 6 shopping center locations. MVGM works for national and international investors, banks and financiers, housing associations, entrepreneurs, DGAs, insurance companies, governments and government agencies. Further information about MVGM can be found at <https://www.mvgm-germany.de/>.

*Status as of 17.6.2020

About VIVANIUM

VIVANIUM manages and develops office and residential real estate, business parks and light industrial properties. VIVANIUM has around 140 employees, including accountants, letting agents and architects, working for private owners and institutional investors alike. VIVANIUM sets high standards in terms of transparency of its own work: The property manager aligns processes in a highly digitalised way and links all available data to ensure a holistic and transparent portfolio overview.

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